



BOC Group Life Assurance Company Limited  
BOC Life Deferred Annuity (Lifetime)



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 Creative life

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 Coffee lovers

## Own Your Retirement

Everything at your choice

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## Own your retirement



合資格延期年金保單  
Qualifying Deferred  
Annuity Policy

BOC Group Life Assurance Company Limited (“BOC Life”) offers **BOC Life Deferred Annuity (Lifetime)** (“the Plan”), a qualifying deferred annuity plan certified by the Insurance Authority (“IA”) under which Policy Owners who are annuitants<sup>1</sup> may enjoy tax deduction<sup>2</sup>. The plan provides you with lifelong annuity income and life protection, helping you plan ahead for your future today and enjoy your desired retirement life.



### Deferred Annuity Plan Eligible for Tax Deduction<sup>2</sup>

The Plan is a qualifying deferred annuity plan that has been certified by the IA. The aggregate annual tax deductible limit for the qualifying deferred annuity premiums and MPF voluntary contribution is HKD60,000<sup>2</sup>, and the Policy Owner (as taxpayer) may claim deductions under salaries tax and personal assessment.



### Lifelong Guaranteed Monthly Annuity Income<sup>6</sup>

Starting from the first Monthiversary after the Policy Anniversary on or immediately following the Insured’s age of 60 and on each Monthiversary afterwards, Guaranteed Monthly Annuity Income<sup>6</sup> will be payable to you, as the annuitant<sup>1</sup> during your lifetime, as long as the policy remains in force.



### Potential Returns

Apart from the Guaranteed Cash Value and the Guaranteed Monthly Annuity Income<sup>6</sup>, the following non-guaranteed dividends may be payable while the policy is in force and during the lifetime of the Insured:

- **Non-guaranteed Monthly Annuity Income (Monthly Dividends)<sup>3</sup>** (if any) – payable on each Monthiversary during the Annuity Income Period
- **Terminal Dividend<sup>3</sup>** (if any) – payable on or after the 10<sup>th</sup> Policy Anniversary upon the death of the Insured<sup>4</sup> (if applicable) or surrender of the policy



### Flexible Payout Option with Interest Accumulation Option

You may choose to cash out the Guaranteed Monthly Annuity Income<sup>6</sup> and / or the Non-guaranteed Monthly Annuity Income (Monthly Dividends)<sup>3</sup> (if any) or accumulate the same in the policy for interest<sup>3</sup>. If you opt for cash out the Guaranteed Monthly Annuity Income<sup>6</sup> and / or the Non-guaranteed Monthly Annuity Income (Monthly Dividends)<sup>3</sup> (if any), you can even obtain the relevant amount by transferring to your bank account<sup>7</sup> directly. Quick and Easy!

You can withdraw the Guaranteed Monthly Annuity Income<sup>6</sup> and / or Non-guaranteed Monthly Annuity Income (Monthly Dividends) (if any) and / or interest accumulated thereon<sup>3</sup> (if any) at any time.



### Various Premium Payment Terms and Multiple Options of Policy Currency

The Plan provides premium payment term of 5 years and 10 years, with policy currency of HKD, USD and RMB for your selection. You can choose the most suitable premium payment term and currency according to your needs when applying for the Plan. For detail of the risk of exchange rates, please refer to the section **Risk Disclosure of RMB and USD Insurance**.



### Whole Life Protection

In the unfortunate event of death of the Insured while the policy is in force, the Death Benefit<sup>4</sup> will be payable.



### Supplementary Riders<sup>5</sup> for Comprehensive Planning

You may enhance your coverage by attaching supplementary riders<sup>5</sup> to the policy. For details, please contact the branch staff of the major insurance agencies.



### No Medical Examination<sup>8</sup>

No medical examination is required, which is convenient and time saving.



## Basic Eligibility Requirement

Issue Age	Age 18 to 55	Age 18 to 50
Premium Payment Term	5 Years <sup>~</sup>	10 Years
Minimum Annual Premium	HKD36,000 / RMB36,000 / USD4,800	HKD18,000 / RMB18,000 / USD2,400
Policy Currencies	HKD / RMB / USD	
Policy Term	Whole Life	
Annuity Income Commencement Age	Age 60	
Annuity Income Period	From the 1 <sup>st</sup> Monthiversary after the Policy Anniversary on or immediately following the Insured's age of 60 and on each Monthiversary afterwards until the death of the Insured	
Premium Payment Mode	Annual / Semi-annual / Quarterly / Monthly	

<sup>~</sup> Premium Deposit Account<sup>9</sup> is only applicable to policy with Premium Payment Term of 5 years. For details, please refer to the illustration summaries of the proposal.

The Guaranteed Cash Value upon policy surrender at the end of the first policy year, assuming the Policy Owner does not pay for the premium payable for the second policy year:

Premium Payment Term	As a percentage of amount of premium paid
5 years	48% - 50% <sup>#</sup>
10 years	14% - 15% <sup>#</sup>

For example, assuming the Policy Owner has paid HKD10,000 in the first policy year, the Guaranteed Cash Value at the end of first policy year of the Plan with Premium Payment Term of 5 years and 10 years is HKD4,800 – HKD5,000<sup>+</sup> and HKD1,400 – HKD1,500<sup>+</sup> respectively.

<sup>#</sup> The percentages are rounded up to the nearest whole number and are subject to premium payment mode.

<sup>+</sup> The Guaranteed Cash Values are based on the rounded percentage of amount of premium paid mentioned above and are subject to premium payment mode.



## Illustrative Example

Age of proposed policy owner and proposed life Insured: 45 (male, non-smoking)						
Premium Payment Term	5 years			10 years		
Premium Payment Mode	Annual					
Policy Term	Whole Life					
Policy Currency	HKD	RMB	USD	HKD	RMB	USD
Annual Premium	48,492	49,915	5,820	25,887	26,607	3,119
Total Premiums	242,459	249,573	29,102	258,870	266,065	31,190
Guaranteed Monthly Annuity Income	1,000	1,000	125	1,000	1,000	125
Projected Monthly Annuity Income*	1,718	1,680	210	1,678	1,645	206
At Insured's Age 90						
The Annualized Guaranteed Internal Rate of Return <sup>5</sup>	1.93% - 2.05% <sup>^</sup>	1.86% - 1.98% <sup>^</sup>	2.03% - 2.15% <sup>^</sup>	1.87% - 2.01% <sup>^</sup>	1.80% - 1.94% <sup>^</sup>	1.97% - 2.10% <sup>^</sup>
The Annualized Total Internal Rate of Return <sup>5</sup>	3.90% - 4.00% <sup>^</sup>	3.70% - 3.80% <sup>^</sup>	3.96% - 4.06% <sup>^</sup>	3.89% - 4.00% <sup>^</sup>	3.69% - 3.80% <sup>^</sup>	3.95% - 4.06% <sup>^</sup>
Total Guaranteed Monthly Annuity Income Received	360,000	360,000	45,000	360,000	360,000	45,000
Total Projected Monthly Annuity Income Received*	618,480	604,800	75,600	604,080	592,200	74,025
Guaranteed Cash Value	85,632	91,161	9,748	87,712	92,932	10,080
The Projected Terminal Dividend (if any)	48,074	39,563	6,197	36,576	29,206	4,779

\* Projected Monthly Annuity Income includes Guaranteed Monthly Annuity Income and Non-guaranteed Monthly Annuity Income (Monthly Dividends) (if any).

<sup>^</sup> The annualized internal rate of return<sup>5</sup> is subject to the Insured's age, your chosen policy currency, premium payment term and premium payment mode. The above represents the range for annualized guaranteed internal rate of return<sup>5</sup> and total internal rate of return<sup>5</sup> for monthly, semi-annual, quarterly and annual premium payment modes.

Notes:

- The percentages in the above example are rounded to 2 decimal places whilst the figures of Guaranteed Monthly Annuity Income, Projected Monthly Annuity Income, Total Guaranteed Monthly Annuity Income Received and Total Projected Monthly Annuity Income Received in the above example are rounded up to the nearest whole number and are for illustrative purposes only. Please refer to the illustration summaries of the proposal for details. The figures in the illustrative examples do not include levy and premium discount (if any).
- The above examples assume that all premiums are paid in full without any prepayment when due with no partial surrender is made.

## Act now!

For enquiry, please visit any branch of the following major insurance agencies:

Bank of China (Hong Kong) Limited ☎ (852) 3988 2388 🌐 www.bochk.com

Nanyang Commercial Bank, Limited ☎ (852) 2622 2633 🌐 www.ncb.com.hk

Chiyu Banking Corporation Limited ☎ (852) 2843 2773 🌐 www.chiyubank.com

## Notes:

The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Please refer to your proposal summary for surrender value determined according to your own data. Past, current, projected and / or potential benefits and / or returns (e.g. dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and / or returns may be lower than or higher than the currently quoted benefits and / or returns.

## Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio of Dividends:

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the plan mainly consist of the following:

	Mix
Fixed income instruments or interest-bearing securities	60% - 80%
Growth assets	20% - 40%

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long term return over fixed income investments.

With the aim of achieving our long term investment target, BOC Life, at our sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency by which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website [www.boclif.com.hk](http://www.boclif.com.hk).

### Philosophy in Deciding Dividends:

Participating insurance plans provide policy owners an opportunity to receive a share of profits attributable to the participating life insurance business of BOC Life by means of dividends, with the potential prospect of long-term rates of return. To accomplish the purpose, we invest in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income securities and equity investments.

The actual amount of dividends is determined by the stipulated surplus sharing approach in BOC Life's policy, which is based on the past experience of BOC Life and the long-term expectation of the participating life insurance business in the future. Dividends amount mainly depends on the overall performance of the participating life insurance business of BOC Life, taking into account factors including investment returns, claim experience, persistency and operating expense. The actual amount of dividends payable is recommended by our Appointed Actuary according to the aforementioned company's policy and approved by the Board of Directors of BOC Life.

Dividends paid can be left with BOC Life and accumulate with interest. The interest rate (Dividends Accumulation Rate) is determined based on market conditions and expected investment return of BOC Life.

In light of the above factors, dividends and Dividend Accumulation Rate are not guaranteed and may be higher or lower than the values illustrated in the proposal summary provided at point of sale.

You may browse the following website, [www.boclif.com.hk/ps](http://www.boclif.com.hk/ps), to understand the BOC Life's philosophy in deciding dividends as well as dividend history for reference purposes. Please note that past performance of dividend is not an indicator for its future performance.

### Risk Disclosure of RMB and USD Insurance:

RMB and USD policies are subject to exchange rate risk. The exchange rate between RMB and HKD or USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (if applicable), account value / surrender value and other benefits payable under RMB or USD policy will vary with the exchange rate. The exchange rate between RMB and HKD or USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB or USD policy. **RMB Conversion Limitation Risk** - RMB Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

### Credit Risk:

Insurance contract is signed between customers and BOC Group Life Assurance Co. Ltd (BOC Life). Therefore, customers are subject to the credit risk of BOC Life. Premiums paid by policy owner will become part of BOC Life. If BOC Life becomes insolvent or goes into liquidation or defaults on its obligations, customers may result in substantial losses.

### Premium Overdue Risk:

The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan<sup>2</sup>) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.

### Policy Termination Risk:

BOC Life may terminate the policy before the maturity date if any one of the following events occurs:

- (i) the death of the Insured; or
- (ii) BOC Life approves the Policy Owner's written request for surrender; or
- (iii) the policy lapses after the end of the grace period; or
- (iv) the non-forfeiture value is less than zero (if applicable).

### Inflation Risk:

The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

### Early Surrender Risk:

The policy is designed to be held for a long term period. Early surrender, partial withdrawal, reduction or suspension of premium may result in a significant loss of principal.

### Taxation Risk:

There might not be tax deduction benefits for retired Policy Owners who are not subject to salaries tax or tax under personal assessment.

### Certification by the Insurance Authority:

The mere fact that the Plan has been certified by IA does not mean that the premiums paid for policies under the Plan are eligible for tax deductions. Certification by IA is only an indication that the product complies with the criteria set out by IA. IA's certification is not a recommendation or endorsement of the policy nor does it guarantee the commercial merits of the policy or its performance. It does not mean the policy is suitable for all Policy Owners nor is it an endorsement of its suitability for any particular Policy Owner or class of Policy Owners. The policy has been certified by the IA but such certification does not imply official recommendation. The IA does not take any responsibility for the contents of the product brochure of the policy, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the product brochure of the policy.

### Remarks:

1. The annuitant means an individual being entitled to receive the Guaranteed Monthly Annuity Income payable under the Basic Plan. The Annuitant is the Policy Owner of this policy. The Policy Owner and the Insured of this Policy must also be the same individual.
2. Please note that the Qualifying Deferred Annuity Policy ("QDAP") status of this product does not necessarily mean you are eligible for tax deduction available for QDAP premiums paid. This product's QDAP status is based on the features of the product as well as certification by the IA and not the facts of your own situation. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of HKSAR before you can claim these tax deductions. Any general tax information provided is for your reference only, and you should not make any tax-related decisions based on such information alone. You should always consult with a professional tax advisor if you have any doubts. Please note that the tax law, regulations or interpretations are subject to change and may affect related tax benefits including the eligibility criteria for tax deduction. BOC Life does not take any responsibility to inform you about any changes in the laws and regulations or interpretations,

and how they may affect you. Further information on tax concessions applicable to QDAP may be found at the website of IA [www.ia.org.hk](http://www.ia.org.hk).

3. The Plan is a participating policy. Its Non-guaranteed Monthly Annuity Income (Monthly Dividends) (if any) and the annual interest rate for the accumulation of Guaranteed Monthly Annuity Income and dividend accumulation, and Terminal Dividend (if any) are not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. Guaranteed Monthly Annuity Income, Non-guaranteed Monthly Annuity Income (Monthly Dividends) (if any) and interest accrued thereon shall be first applied to offset any indebtedness.
4. The Death Benefit of the Plan is equivalent to 100% of Guaranteed Cash Value plus Terminal Dividend (if any) as at the date of the Insured's death or 105% of Total Premiums Paid as at the date of the Insured's death subject to the maximum amount of 100% of the Total Premiums Paid plus RMB78,125 / HKD100,000 / USD12,500, less all the Guaranteed Monthly Annuity Income distributed (whichever is higher); plus the accumulated Guaranteed Monthly Annuity Income and interest accrued thereon (if any), and the accumulated Non-guaranteed Monthly Annuity Income (Monthly Dividends) (if any) and interest accrued thereon (if any); less indebtedness (if any) and outstanding premiums (if any). "Total Premiums Paid" means the total premiums paid for the Basic Plan. Any Premium Deposit Account balance or rider premiums (if applicable) shall be excluded. Premium discount (if any) will not be taken into account when calculating the Death Benefit. If the Insured is covered by more than one policy under the Plan issued by BOC Life, please refer to the policy documents and provisions issued by BOC Life for details regarding the maximum amount of the Death Benefit payable. Indebtedness shall include but not limited to any policy loan that has been taken by the Policy Owner and its interest (if any). Whilst the policy is in force, the Policy Owner can apply for a policy loan against Guaranteed Cash Value of the policy provided that no loan may be applied for after the commencement of the Annuity Income Period and subject to the policy loan provision. Upon the termination of policy, if the policy loan and its interest (if any) have not been settled in full, they will be deducted from the total cash value thereupon. Once the Policy Owner is unable to repay the policy loan and interest, where the total amount of indebtedness is equal to or higher than Guaranteed Cash Value, the policy will lapse, and the life protection and supplementary riders (if any) will be terminated without providing any surrender value, and the Policy Owner may sustain a substantial loss. For details, please refer to the policy provisions issued by BOC Life.
5. The annualized guaranteed internal rate of return is calculated based on the Guaranteed Monthly Annuity Income payable and the Guaranteed Cash Value upon the death of the Insured, and assuming that (i) you choose to cash out all the Guaranteed Monthly Annuity Income monthly on time when they are payable at each Monthiversary during the Annuity Income Period, (ii) levy, premium discount (if any) and prepayment (if any) are not included, and (iii) all premiums are paid in full when due. The annualized total internal rate of return is calculated based on the Projected Monthly Annuity Income payable and the Guaranteed Cash Value plus the Terminal Dividend (if any) upon the death of the Insured, and assuming that (i) you choose to cash out all the Projected Monthly Annuity Income monthly on time when they are

payable at each Monthiversary during the Annuity Income Period, (ii) levy, premium discount (if any) and prepayment (if any) are not included, and (iii) all premiums are paid in full when due. Projected Monthly Annuity Income includes Guaranteed Monthly Annuity Income and Non-guaranteed Monthly Annuity Income (Monthly Dividends) (if any). The annualized total internal rate of return is not guaranteed. If the Insured dies before the age 90, the actual annualized guaranteed internal rate of return and annualized total internal rate of return will be lower than expected. These percentages are rounded to 2 decimal places, and depend on Insured's age, your chosen policy currency, premium payment term and premium payment mode.

6. If the Policy Owner chooses to withdraw the accumulated Guaranteed Monthly Annuity Income and / or interest accrued thereon (if any) and / or Non-guaranteed Monthly Annuity Income (Monthly Dividends) (if any) and / or interest accumulated (if any), the accumulated Guaranteed Monthly Annuity Income and / or interest accrued thereon (if any) and / or Non-guaranteed Monthly Annuity Income (Monthly Dividends) (if any) and / or interest accumulated (if any) withdrawn will no longer be accumulated as part of the total cash value and the total Death Benefit of the policy. The total cash value, the surrender value and the total Death Benefit of the policy will be reduced accordingly. For details, please refer to the illustration summaries of the proposal and contact the branch staff of the major insurance agencies.
7. Bank account includes BOCHK / NCB / Chiyu Bank account.
8. Supplementary riders are not part of QDAP and the premium paid for such will not be eligible for tax deduction. Supplementary riders are subject to underwriting and corresponding issue age eligibilities. Premiums of such may be changed from time to time. For details, please contact the branch staff of the major insurance agencies. Normal underwriting is required if the policy is attached with supplementary rider(s).
9. Premium Deposit Account is only applicable to policy with Premium Payment Term of 5 years and annual payment mode. If premium prepayment option is selected, premiums and levy payable for 5 policy years have to be fully paid upon insurance application whereas further prepayment will not be accepted thereafter. If "Waiver of Premium Rider" is attached to the policy, Premium Deposit Account is not applicable. Annual premiums and the corresponding levy will be deducted automatically from the Premium Deposit Account on each Policy Anniversary during the premium payment term when due. The Premium Deposit Account balance (if any) should be sufficient to pay the entire amount of annual premiums and levy of the policy, and cannot be used for partial settlement of annual premiums and levy. The Premium Deposit Account balance (if any) is accumulated with BOC Life at a non-guaranteed special accumulation interest rate. Special accumulation interest rates of the prepaid premium for HKD / USD / RMB policies are not the same. Since BOC Life may change the special accumulation interest rate and the premiums for some supplementary riders (if applicable) from time to time, the Premium Deposit Account balance (if any) is not guaranteed to be sufficient to cover all premiums and levy for the whole premium payment term. When the balance of the Premium Deposit Account (if any) is insufficient to pay the annual premium and levy payable, BOC Life will issue a premium notice to customer, and interest will not be accrued on the residual value. If withdrawal is made from the Premium Deposit Account or the policy is surrendered, the withdrawn amount (if any) will be provided to the Policy Owner without charges. If the Insured passes away, the Premium Deposit Account balance (if any) together with the Death Benefit will be payable to the policy beneficiary. For details, please refer to proposal and provisions issued by BOC Life.

#### Levy collection arrangement:

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

#### Important Notes:

- The Plan and the supplementary riders (if any) are underwritten by BOC Life, Bank of China (Hong Kong) Limited ("BOCHK"), Nanyang Commercial Bank, Limited ("NCB") and Chiyu Banking Corporation Limited ("Chiyu Bank") are the major insurance agencies appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOCHK, NCB and Chiyu Bank are granted insurance agency licences under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. of BOCHK is FA2855; insurance agency licence no. of NCB is FA3003; insurance agency licence no. of Chiyu Bank is FA2899)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOCHK, NCB and Chiyu Bank are the appointed insurance agencies of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK, NCB and Chiyu Bank.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK, NCB or Chiyu Bank and the customer out of the selling process or processing of the related transaction, BOCHK, NCB or Chiyu Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the product brochure, policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact the branch staff of the major insurance agencies.

This promotion material is published by BOC Life.